



Annual Business Meeting

Sunday, January 28, 2024



300 Valley Road • Clifton, NJ 07013 • 973-278-0953
www.VCAG.org



Annual Report to
the Membership
for 2023

Annual Business Meeting – January 28, 2024

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Agenda

1. Opening Prayer
2. Secretary’s Report
3. Treasurer’s Report
4. Deacon Board Elections
5. Pastor’s Report
6. Prayer & Adjournment

Valley Chapel Assembly of God
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Pastor Timothy Satryan’s Report

The Door of Opportunity

It hardly seems possible that a year has come and gone since our last Valley Chapel Annual Business Meeting. In my report last year, I shared some straightforward, timely, and direction shaping news and information.

We spoke of the changes in our world over the past decade, as well as specific changes following the pandemic. Likewise, we shared changes that have taken place in all ministries to reach this world, as well as specific changes in our own church. And, we indicated that failure to recognize these changes, combined with resistance to adapt to our present situation, could and would be devastating to the future of this church.

I have often reminded everyone of the “men of Issachar” in I Chronicles 12:32. They were “*men who understood the times and knew what Israel should do.*” It is incumbent upon us to be like the men of Issachar, to understand OUR time, and to know what to do at THIS time!

On the outside, it may have seemed as though little changed at Valley Chapel in 2023. But, somewhat “behind the scenes,” events and preparations have been taking place that helped us gain insight into “what Valley Chapel should do” as we move forward.

The two major areas that we must look at as we “understand the times” are **Money** and **Ministry**.

First, regarding **Money**, we experienced some very significant, unexpected and extremely costly expenditures. These included replacing the video projection system in the Sanctuary, purchase of a new audio sound board, clean out of the kitchen drainage system, emergency repair of one of the church’s HVAC systems, and finally, a very difficult emergency clean out of the sewage drains beneath the area behind the Sanctuary, as well as special sanitizing and cleaning of all the carpets in that area. These repairs and replacements amounted in close to \$10,000 in unplanned, but necessary expenses. Thankfully, in spite of this, we ended the year fiscally in the black, with over \$10,000 as our closing balance. But, the “flip side” of this is that these repairs did nothing toward the necessary “deferred maintenance” items of our facilities. Further, to provide for increased ministry outreach, additional finances are needed, more than what we have to simply maintain what we are regularly doing.

Second in thinking of **Ministry**, throughout 2023, I have been in continued communication with my good friend, Pastor Jim Armpriester, of Transformation Life Church (TLC). We have shared the needs of our church, as well as our desire to reach our community for Christ. Especially following the pandemic, we simply have not had the man-power nor the finances to be able to adequately accomplish these things. Interestingly, for a number a reasons, TLC has been able in increase their financial footing, and also develop

a number of very meaningful ministries and programs. But, even more importantly, God has placed it upon the heart of Pastor Jim and TLC to partner with us, to help us see our needs and our mission become reality.

The board and I had a number of meetings with Pastor Jim, as well as the staff of TLC. And, after much prayerful consideration, the board has unanimously decided that partnership with TLC, and a “blending” of ministry opportunities, would be mutually beneficial to both churches.

Jesus says in Revelation 3:8 *“I know your works. See, I have set before you an open door, and no one can shut it; for you have a little strength, have kept My word, and have not denied My name.”* I believe that our Lord is speaking that same word to us today!

Further, the apostle Paul told the church at Corinth the *“the Lord opened a door of opportunity for me.”* (2 Corinthians 2:12). It seems to me that, indeed, the Lord has opened a door of opportunity for Valley Chapel through this mutual ministry endeavor with Transformation Life Church!

We are still Valley Chapel! But, our ability to be faithful to the Lord’s calling on us as a church will be enhanced and multiplied as we partner together with TLC!

Throughout this year, we will be experiencing combined worship services on a regular basis. We will see departmental ministry opportunities take place to help youth, children, men and women’s ministries to grow. We will have blended small group gatherings for both Bible study and prayer. This is going to be an exciting year of change, growth and transition for us as together, we walk through this “open door of opportunity!”

And, to God be all the glory for what He is doing in our midst!

Yours for **HIM**,
Pastor Tim Satryan

Secretary’s Report

José Guzman, Secretary

Annual Business Meeting Minutes

January 29, 2023

The 2023 Valley Chapel Annual Business Meeting was called to order, following the Celebration Worship Service on Sunday, January 29, 2023, at 12:30 pm.

Devotional: Sunday’s service has served as the devotional for the meeting.

Opening Prayer: was presented by Pastor Tim

Secretary’s Report: José Guzman, church secretary, read the minutes from the previous year’s business meeting. There were no questions, and the minutes were approved as presented.

Treasurer’s Report: Rukshan Perera, church treasurer, presented the financial report for 2022. Following brief discussion, the financial report was accepted as presented.

Elections: Pastor Tim reviewed the process followed by the nominating committee for the selection of nominees to the deacon board, as well as the qualification to serve as a deacon. As there were only two candidates nominated for election to the board, Bayron Rios and Moreen Williams were elected by voice vote of acclamation, and will serve a three-year term on the board.

Pastor’s report: Pastor Tim delivered the Pastor’s report to the congregation. It was themed “The Dynamics of a Changing World.” Pastor shared the conditions our the world around us, as well as our church situation, and how things have changed in recent years. However, the message of Christ never changes, but our methods must change to reach our world if Valley Chapel is to move forward.

Motion to adjourn: Bayron Rios and Moreen Williams were called to the front for prayer with the rest of the board. Following the prayer, a motion to adjourn the meeting was made and approved.

Respectfully Submitted,
Jose Guzman, Church Secretary

Financial Report for 2023

Beginning Balance in all accounts	\$ 8,296.33
Income	
Tithes & Offerings	\$ 188,302.53
Missions Income	11,818.30
Refunds & Reimbursements	582.03
Sunday School Income	650.00
Benevolence Income	75.00
WM's Income	8.00
Special Donation	500.00
Miscellaneous Income	2,865.07
Total Income	\$ 204,800.93
Expenses	
Departmental Ministries	
Total Department Ministries	- 0 -
Missions & Benevolences	
Missions	\$ 11,065.00
Benevolence	20.97
Total Missions & Benevolence	11,085.97
Operational Expenses	
Ministry Supplies	\$ 14,759.73
Fellowship Functions	523.63
Office Supplies	678.19
Multi-Media	662.00
Guest Speakers	800.00
Total Operational Expenses	17,423.55
Administrative Expenses	
Banking fees	128.08
Online Giving Fees	3,395.99
Payroll & Taxes	112,060.65
Conferences & Seminars	635.21
Pastor's Discretionary Fund	204.00
Misc. Administrative Costs	659.16
Total Administrative Expenses	117,083.09
Facilities Expenses	
Utilities	34,673.11
Maintenance & Repairs	12,511.13
Insurance	10,294.59
Total Facilities Expenses	57,478.83
Total Expenses	\$ 203,071.44
Closing Balance in all accounts	\$ 10,025.82

